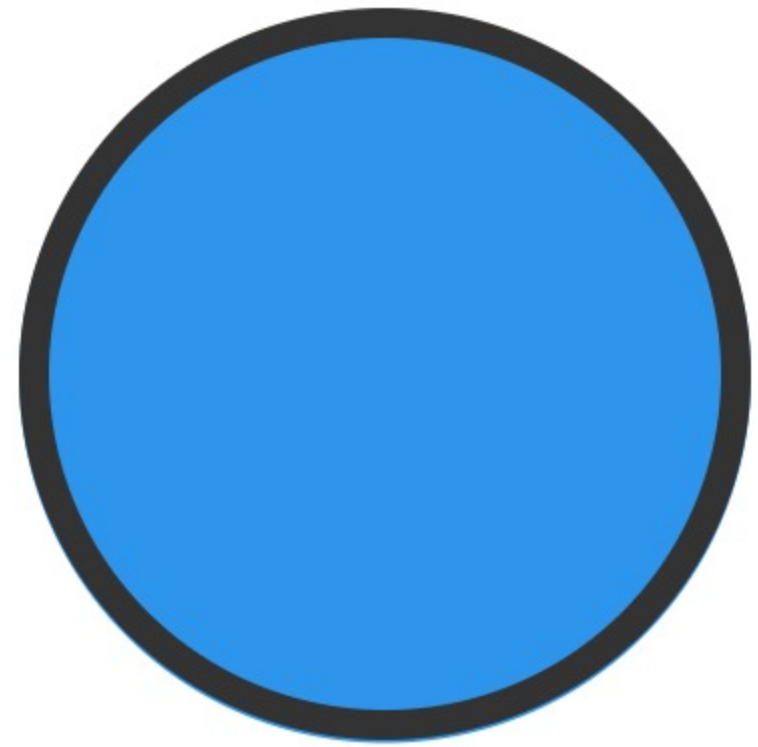


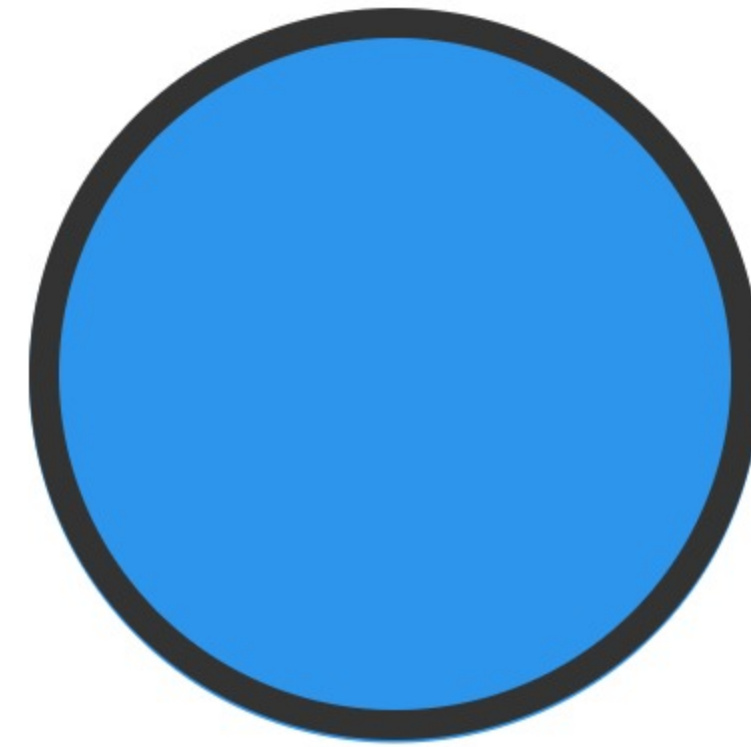
✓ Bond offerings - Advantages

Which are the advantages of issuing a bond compared to bank financing?



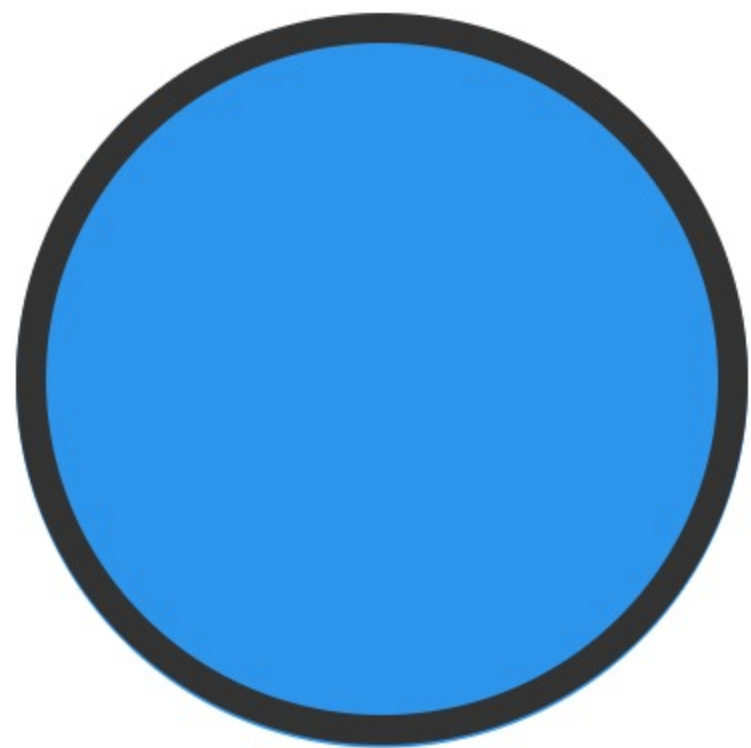
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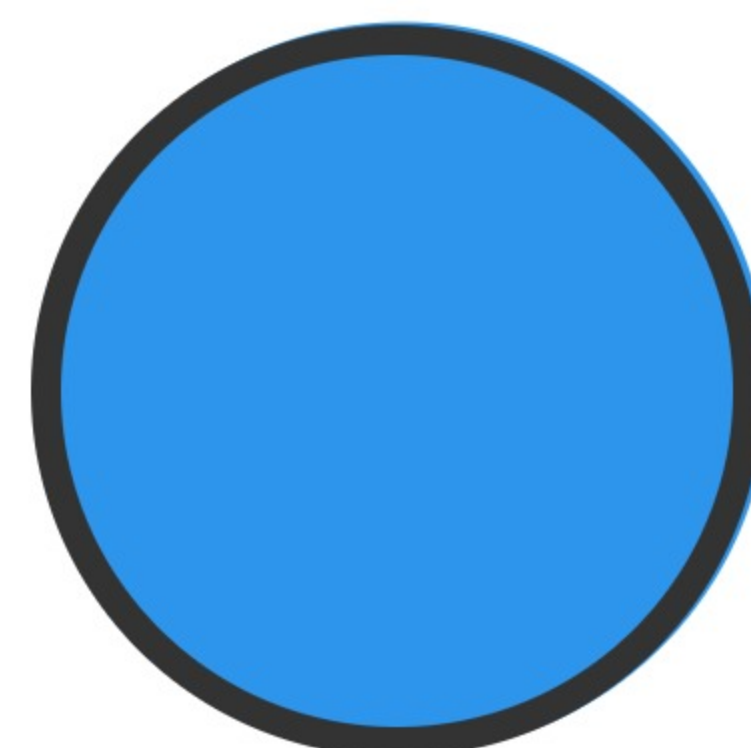
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Debt Offerings

You work in the DCM Division of a prominent investment bank. A client approaches you and asks what is the difference between bond offerings, securitizations, and loan syndication

Provide a one-pager explanation

Bond offerings

Description: ???

Advantages: ???

1

Securitization

Description: ???

Advantages: ???

3

2

Loan Syndication

Description: ???

Advantages: ???